Plastic Omnium issued a €300 million 7-year Schuldscheindarlehen

Compagnie Plastic Omnium today completed a Schuldscheindarlehen (private placement under German law) for 300 million euros. This is a 7-year private placement with a fixed coupon of 1.632%, without covenants or ratings.

The net proceeds of the issue will be used to meet the Group’s general financing needs as part of its profitable and independent growth strategy. It will strengthen the Group’s debt structure by extending the average maturity of its debt and diversifying its sources of financing.