The Environment Division is refocusing to ramp up development in its waste management business line

Compagnie Plastic Omnium announces the disposal of two subsidiaries in its Environment Division.

First, on July 29, 2016, Plastic Omnium Environment signed an agreement to sell Emballagen GmbH, its subsidiary in Germany specialized in the development, production and marketing of metal containers for the chemicals industry, to the Fields Group. The disposal will be completed in the coming months.

Then, on August 3, 2016, Plastic Omnium Environment finalized its disposal of Signature Limited, its subsidiary based in the United Kingdom specialized in highway signage to Hill & Smith Holdings PLC. Signature Limited is the last of the Group's highway signage businesses, the others having been disposed of in 2012 and 2014.

In 2015, these two subsidiaries generated revenue of about €60 million.

The Environment Division is refocusing on the containerization business, development of smart solutions, streamlining waste management and reducing the carbon balance of local authorities.

With €325 million in pro forma revenue, Plastic Omnium Environment is the world leader in waste management products and services, with a complete range of wheeled bins, underground and semi-underground containers, recycling banks and urban equipment, as well as the services associated with these products. 100 million Plastic Omnium containers are installed across the globe.