

Levallois, March 8, 2022.

PLASTIC OMNIUM PARTNERS WITH SCHNEIDER ELECTRIC TO ACCELERATE THE EXECUTION OF ITS CARBON NEUTRALITY ROADMAP

Plastic Omnium, one of the world's leading automotive suppliers, is a partner of choice for clean mobility players committed to the energy transition, thanks to its key contribution to lighter and low emission vehicles, as well as its expertise in hydrogen mobility. Committed to achieving carbon neutrality by 2025 in its operations (scopes 1 and 2), the Group has chosen Schneider Electric as a preferred partner for defining its carbon neutrality objectives, executing the corresponding roadmap. These targets have been approved by the Science-based Targets Initiative (SBTi) and aligned with the Business Ambition for 1.5°C.

After deploying energy efficiency solutions, Plastic Omnium accelerates carbon neutrality for its operations by further entrusting Schneider Electric for its support on renewable energy purchases. As the world leader in corporate Power Purchase Agreements (PPAs), Schneider Electric is assisting Plastic Omnium in defining the renewable energy strategy best suited to achieve the Group's objectives. These potential PPAs will cover the electricity consumption of all Plastic Omnium's sites in Europe and North America. Together with the on-site renewable energy program under deployment in the Group, PPAs will allow the Plastic Omnium to decrease CO₂ emissions deriving from electricity consumption by up to 80% by 2025.

The partnership with Schneider Electric also includes the implementation of solutions to increase energy efficiency in Plastic Omnium's plants. Investment in energy efficiency monitoring tools and modernization or replacement of low-efficiency assets will contribute by up to 12% in emission reduction for both scopes 1 and 2.

Launched in 2021, the swift and effective deployment of Plastic Omnium's carbon neutrality roadmap is fully relayed via decentralized and locally implemented policies.

Laurent Favre, Chief Executive Officer of Plastic Omnium, said: *"Our ambitious goal of carbon neutrality by 2050 reflects our long-standing commitment to reducing our environmental impact across our value chain. With the support of Schneider Electric, who has demonstrated their ability to help companies execute their roadmaps, we are making rapid progress, site by site, to meet the challenges of climate change and energy transition. More globally, by working closely with all our stakeholders, we contribute to forging clean mobility. "*

Jean-Pascal Tricoire, Chief Executive Officer of Schneider Electric, said: *"The urgent need to reduce global emissions to avoid the worst impacts of climate change, while successfully managing business, is the ambition of companies worldwide. We applaud Plastic Omnium's commitment to energy efficiency in its operations and the global procurement of renewable energy to meet this dual, rising challenge, and are proud to be the company's sustainability partner."*

About Plastic Omnium

A world leader, Plastic Omnium provides innovative solutions for a more connected and sustainable mobility. The Group develops and produces intelligent exterior systems, clean energy systems and customized complex modules. With €8 billion economic revenue in 2021, an international footprint of 137 plants and 31 R&D centers, Plastic Omnium relies on its 30,000 employees to meet the challenges of clean and smart mobility. Innovation-driven since its creation, Plastic Omnium is now paving the way for zero carbon mobility through its investments in hydrogen solutions, where the Group has ambitions to become world leader throughout the entire value chain.

Plastic Omnium is listed on Euronext Paris, compartment A, is eligible for the Deferred Settlement Service (SRD) and is part of the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.plasticomnium.com

About Schneider Electric

Schneider's purpose is to empower all to make the most of our energy and resources, bridging progress and sustainability for all. We call this Life Is On. Our mission is to be your digital partner for Sustainability and Efficiency. We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries. We are the most local of global companies. We are advocates of open standards and partnership ecosystems that are passionate about our shared Meaningful Purpose, Inclusive and Empowered values. www.se.com