

Levallois, March 29, 2022 – 7:00 CET

PLASTIC OMNIUM ACCELERATES ITS ELECTRIC MOBILITY GROWTH STRATEGY WITH ITS PROPOSED ACQUISITION OF ACTIA POWER AND PURCHASE OF AN EQUITY STAKE IN VERKOR

Plastic Omnium is the world leader in automotive energy storage solutions. It is pursuing its growth strategy in the fast-growing field of electrification by building a comprehensive range of energy management solutions to meet the growing needs of mobility players.

Through the proposed acquisition of ACTIA Power, Plastic Omnium will benefit from a new technological platform and cutting-edge R&D capabilities in electronic component design, and electric power storage and management systems. The investment and industrial partnership with Verkor will enable Plastic Omnium to develop and manufacture electric battery modules for mobility players. This will enable the Group to meet the needs of all electric vehicles: hybrids, plug-in hybrids, battery-powered and fuel cell stack.

Plastic Omnium's exclusive negotiations with ACTIA to acquire ACTIA Power

Plastic Omnium has entered into exclusive negotiations with ACTIA Group to acquire its ACTIA Power division, specialized in the design and manufacture of on-board batteries, power electronics and electrification systems for electric mobility: trucks, buses and coaches, trains and construction equipment.

ACTIA Power currently employs more than 200 people in France, Germany, the United Kingdom and the United States. In 2021, ACTIA Power is a fast growing company with a 2021 revenue of €22 million.

By acquiring ACTIA Power, Plastic Omnium aims to build a complete range of energy management solutions for all types of engines. By joining Plastic Omnium, ACTIA Power will enjoy technological and commercial benefits through its engagement with the Clean Energy Systems and New Energies divisions.

The negotiation process with ACTIA Group is expected to conclude with a definitive agreement by the end of Q2 2022. This will remain subject to approval by the competent authorities.

Plastic Omnium is joining the French battery industry through its investment in Verkor

Plastic Omnium is participating in the latest financing round of French low carbon and high capacity battery manufacturer Verkor, with an initial investment of €20 million.

In addition to this investment, an industrial partnership agreement will allow Verkor and Plastic Omnium to rapidly develop production capabilities for electric batteries for individual and commercial vehicles as well as stationary energy storage. Plastic Omnium will also have privileged access to an initial cell capacity of 4 GWh per year from 2025. This will enable Plastic Omnium to become a leading supplier of electrical storage solutions for the mobility industry.

Two major investments in France are already underway: a 16 GWh Gigafactory in Dunkirk (Nord) which will be operational from 2024, and the R&D centre. This centre will be equipped with a 50 to 150 MWh pilot production line and the Verkor Innovation Centre. It will be operational in Grenoble (Isère) from Q1 2023.

Benoît Lemaignan, Chief Executive Officer of Verkor, said: *"This industrial collaboration places Verkor at the center of the electric mobility market and allows us to develop in the utility vehicle and stationary storage markets. Verkor is proud to work with Plastic Omnium, a major innovative player in mobility and industry, with a long-term strategy for the future."*

Laurent Favre, Chief Executive Officer of Plastic Omnium: *"Plastic Omnium is accelerating its commitment to electric mobility by combining a unique component design expertise with a comprehensive range of storage solutions and energy management systems for the entire mobility industry including cars, rail, commercial fleets, trucks and buses."* Christian Kopp, President and CEO of the Clean Energy Systems Division: *"Following the development of 48V battery packs with the Tiamat start-up, this two-pronged project is setting up strategic milestones that will make the Group a leading battery producer and a unique partner for mobility companies in terms of energy management systems adapted to all types of motorisation."*

Plastic Omnium will discuss these announcements with analysts and investors on a conference call scheduled for Tuesday, 29 March at 8:45am.

To join the conference call, please dial :

- France: +33 (0) 1 7037 7166
- UK: +44 (0) 33 0551 0200
- USA: +1 212 999 6659
- Code « **Plastic Omnium** »

About Plastic Omnium

For 75 years, Plastic Omnium has supported the transformations of the automotive industry. Given today's accelerated transformation toward sustainable mobility, Plastic Omnium remains true to its core values of enterprise and innovation. It designs and produces complex and interactive body systems, emissions reduction systems and energy storage solutions. Since 2015, Plastic Omnium's continued investment in hydrogen has enabled the company to offer a comprehensive range of hydrogen storage tanks, fuel cells and hydrogen systems. These innovations for zero-emission mobility position Plastic Omnium as a partner of choice for all clean mobility stakeholders.

With a revenue of 8 billion in 2021, a network of 137 production sites and 31 R&D centres that are located near its clients, Plastic Omnium's 30,000 employees committed to rising to the challenges of zero-carbon mobility.

Plastic Omnium is listed on Euronext Paris, compartment A, and is included in the SRD (deferred settlement service) and SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.plasticomnium.com

Contact:

Press: Myriam MALAK

myriam.malak@plasticomnium.com

Investor Relations: Kathleen WANTZ-O'ROURKE

investor.relations@plasticomnium.com

About Verkor

Founded in July 2020, Verkor is a French industrial company based in Grenoble. With the backing of EIT InnoEnergy, IDEC Group, Schneider Electric, Capgemini, Renault Group, EQT Ventures, Arkema, Tokai COBEX and FMTE managed by Demeter, Verkor will ramp up low-carbon battery manufacturing in France and Europe to meet the growing demand for electric vehicles — and electric mobility as a whole — and stationary storage in Europe.

Verkor is developing an enticing business model, in terms of agility, sustainability and governance, that is attracting the best talents from around the globe. Its strong and agile team continues to grow in order to tackle these challenges. Verkor is leading a unifying project that brings together the best partners for establishing the entire value chain in Europe, and ensuring the optimal use of skills and resources. With these strengths, Verkor will open its fully digital pilot line 4.0 in 2022. A model of excellence, competitiveness, and resource utilisation, this innovation will be incorporated into the Gigafactory planned for 2024. More information at www.verkor.com