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PLASTIC OMNIUM SIGNS A PARTNERSHIP WITH HYLICO TO EQUIP ITS HYDROGEN TRUCKS FOR THE DECARBONIZATION OF HEAVY MOBILITY

Plastic Omnium announces the signature of a partnership with Hyliko, the mobility specialist that decarbonizes heavy-vehicle fleets by integrating hydrogen storage systems. The first phase of the partnership covers an order of a total of 315 high-pressure hydrogen vessels to equip 45 trucks by the end of 2024.

The partners also plan to work together to develop new hydrogen storage systems that will increase truck ranges to over 750 kilometers, an uplift of almost 60%.

Hyliko is the leader in decarbonization services for heavy-vehicle fleets. It provides transporters and logistics operators with a unique all-in-one solution, combining leasing and maintaining hydrogen-powered trucks, supplying hydrogen produced from biomass residues, and managing the fleets' carbon footprint. By 2030, Hyliko aims to avoid the emission of 1.5 million tons of CO₂, to equip 10% of the European hydrogen truck market (around 15,000 vehicles), and to deploy 100 hydrogen production and storage stations in Europe.

Plastic Omnium has pioneered hydrogen mobility since 2015. Its New Energies division develops and produces comprehensive hydrogen systems for all forms of mobility, ranging from storage to management systems, and including fuel cell modules.

“We are delighted that Hyliko has chosen our storage systems to leverage the development of highly specialized solutions for decarbonizing heavy vehicle fleets. This announcement is further proof of the existence of a buoyant market for hydrogen mobility in the commercial transportation sector,” says Marc Perraudin, CEO of Plastic Omnium New Energies.

“We are very excited about our new partnership with Plastic Omnium, which will support development of our hydrogen trucks designed to decarbonize our clients' heavy vehicle fleets. The partnership will also mean we can boost the operational performance of our vehicles,” says Florent Bergeret, Chairman and Founder of Hyliko.

About Plastic Omnium

Plastic Omnium has supported change in the automotive industry for the past 75 years. Plastic Omnium is leveraging its entrepreneurial spirit and innovation-led culture to design and produce complex and interactive body systems as well as systems for emission reduction and energy storage. Sustained investments in hydrogen since 2015 have developed a comprehensive range of hydrogen storage vessels, fuel cells and systems. These assets and innovations position Plastic Omnium as a partner of choice for every stakeholder in clean mobility.

With an economic revenue of €8 billion in 2021, a global network of 137 plants and 31 R&D centers located close to its customers, the 30,000 women and men of Plastic Omnium are committed to meeting the challenges of net-zero mobility.

Plastic Omnium is listed on Euronext Paris, compartment A, is eligible for the Deferred Settlement Service (SRD) and is part of the SBF 120 and CAC Mid 60 indices (ISIN code: FR0000124570). www.plasticomnium.com

About Hyliko

Created by Kouros, a pioneering investor in the hydrogen ecosystem, Hyliko is the first service for decarbonizing heavy vehicles fleets. Hyliko provides a response to the climate emergency and new restrictions facing the logistics and road transportation industry by offering a unique all-in-one solution that combines leasing and maintaining hydrogen trucks, supplying hydrogen produced from biomass residues and managing the fleet's carbon footprint.

www.hyliko.com

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