

# Q1 2024 REVENUE



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# Executive summary

Strong performance in a flat market

**Solid revenue**  
**+3.6%**  
of organic growth



**Strong outperformance**  
**+4.5 pts**  
vs. market\*



**Q1 2024**  
**Main**  
**achievements**

**United States**  
**1<sup>st</sup> country**  
in Group's revenue



Plastic Omnium  
is now  
**OPmobility**



# Plastic Omnium is now OPmobility

Always on the move

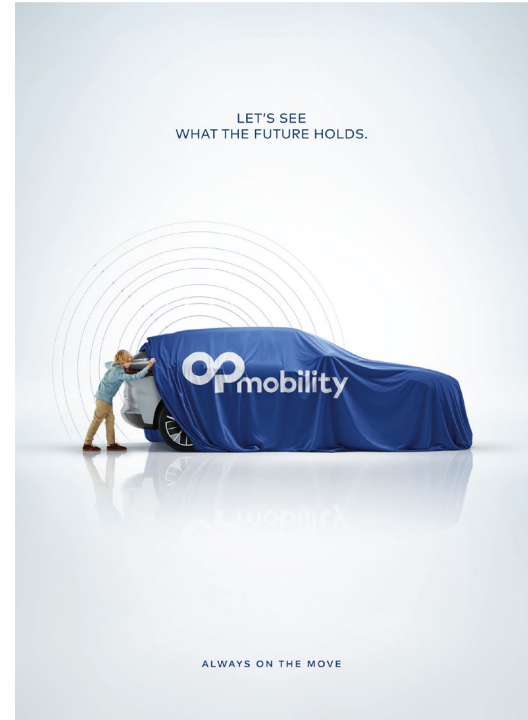


Acceleration of its strategic transformation as a **leading player in sustainable and connected mobility**

The new name is an affirmation of its fundamental principles:

- ➔ An agile industrial Group
- ➔ Close to its customers
- ➔ Taking bold technological choices

To address all sustainable mobility players,  
in every geography



# New names for business groups

In line with the new segment information

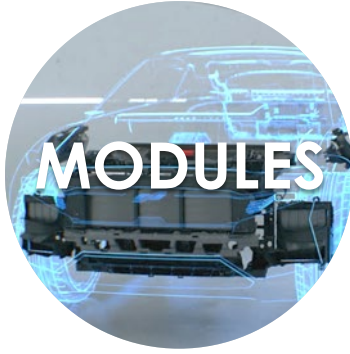
EXTERIOR SYSTEMS

MODULES

POWERTRAIN



Formerly  
Intelligent Exterior  
Systems



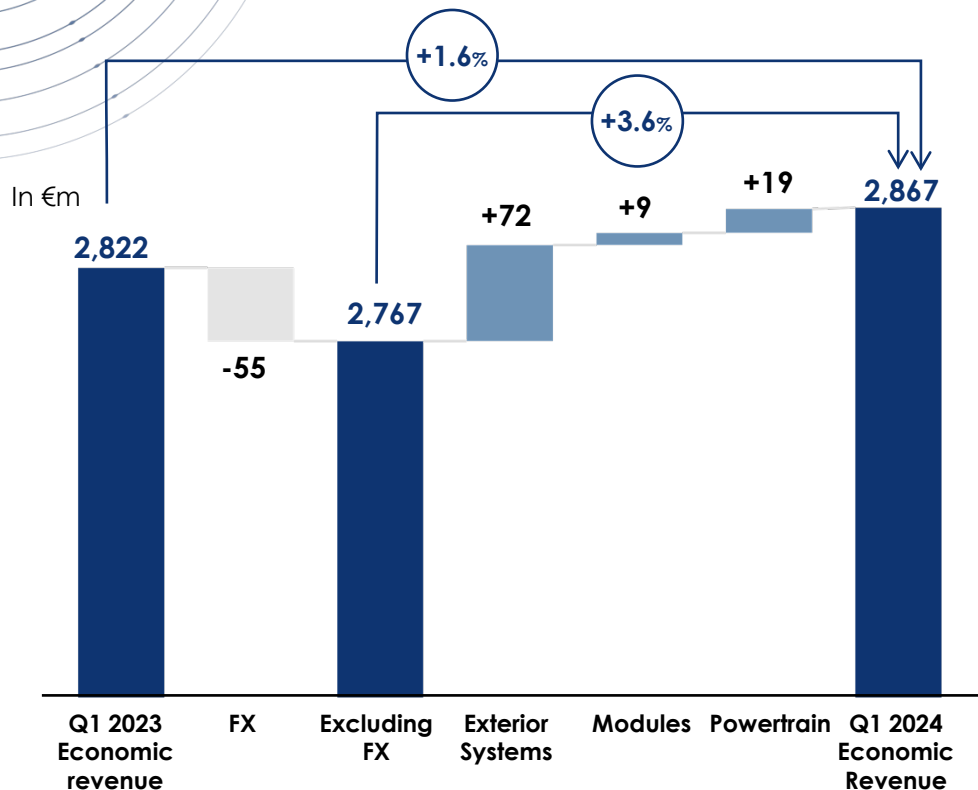
Formerly  
Clean Energy  
Systems



Formerly  
New Energies



# Economic revenue up +3.6% LFL



## Exterior Systems: +3.8% (+5.5% LFL\*)

- Solid performance of Exterior thanks to high level of order intake in recent years
- Expected drop in Lighting, in line with the Group forecasts due to lower order intake pre-acquisition

## Modules: -0.3% (+1.1% LFL\*)

- Strong volume growth in North America including the modules assembled in the new plant in Austin ...
- ... compensating lower volumes in Europe, mainly related to BEV

## Powertrain: -0.4% (+2.8% LFL\*)

- C-Power activity maintained at a high level confirming leading position
- H<sub>2</sub>-Power continues to benefit from revenue in hydrogen systems in Europe and China. Order intake from premium European OEM for SUVs in the USA

# Outperforming the market by +4.5 pts

Q1 2024 vs. Q1 2023	TOTAL	EUROPE	NORTH AMERICA	ASIA (EXCL. CHINA)	CHINA
% of OPmobility Q1 2024 revenue	100%	50%	29%	8%	7%
Automotive production*	-0.9%	-3.1%	+0.7%	-6.6%	+5.5%
OPmobility LFL**	+3.6%	-1.9%	+15.5%	+7.9%	-11.5%
Performance vs. market	+4.5pts	+1.2pt	+14.8pts	+14.5pts	-17.0pts

**Outperforming the market** mainly driven by **Exterior** (Spain, Poland and United Kingdom)

**Very strong outperformance** vs. market mainly driven by the **United States**

**Excellent performance** vs. market production mainly driven by **South Korea** and **India**

C-Power remains impacted by the electrification of the market. The **JV YFPO continues to strengthen its position** with local players

# Q1 2024 main launches

Commercial successes delivering profitable growth



**Opel Combo, Fiat Doblo,  
Peugeot Partner**

Bumpers



**Honda Prologue**

Bumpers



**Toyota Prado**

Emission control systems



**Skoda Octavia**

Front end modules



**BMW Mini**

Front end modules



**Chevy Traverse**

Fuel systems

# OPmobility strengthens its leading position



The Group continues to develop its industrial capacities

## United States Modules

New module assembly plant in Austin (Texas) for a key US player in electric mobility



## China H<sub>2</sub>-Power

New plant with up to 60,000 high-pressure hydrogen vessels to be produced annually for the Chinese commercial vehicle market



## India Exterior

The Group's largest plant in the country will supply exterior body systems for the Indian automotive market





# OPmobility inaugurates its first plant in Texas



New module assembly plant in Austin to address an historic order from a key US player in electric mobility



- ✓ Annual capacity of **2.5 million modules** 
- ✓ Over **400 people** by 2025
- ✓ Built in only **a few months**
- ✓ Expected to be the **Group's largest plant by revenue**
- ✓ In line with the Group's **customer** and **geographical diversification** strategy



**x2** Group's revenue expected over the next 5 years in the United States

# Successful €500m bond issuance

Extending the average maturity of the Group's debt



## Credit Rating BB+

### Stable outlook

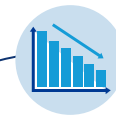
To diversify financing sources and manage debt maturities



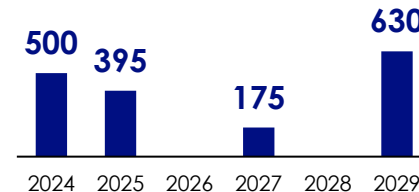
## €500m Bond issuance

Due March 2029

Coupon of 4.875%



## Bond issue per maturity



As of March 31, 2024

# Sustainability is key for OPmobility

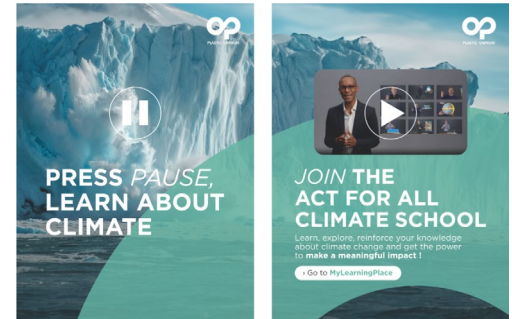
Driven by the strong commitment of our 40,300 employees



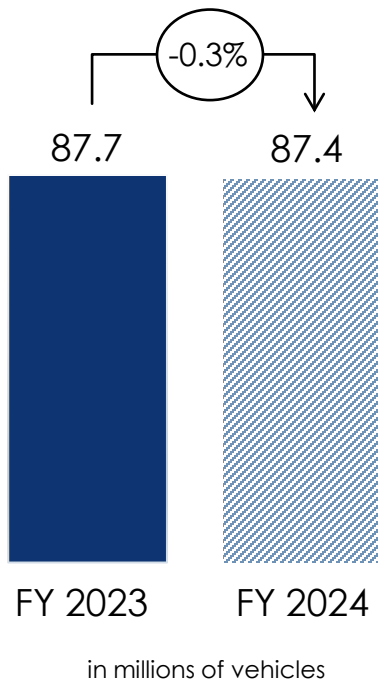
- Award, for the first time, of the **highest CDP rating “A”**
- Among the **world's best-performing companies**, out of more than 21,000 evaluated

## Launch of the **OPmobility Climate school**

- **Innovative training** to understand climate issues
- Part of ACT FOR ALL™ program, a worldwide commitment to sustainable mobility



## Automotive production\*



## Confirmed 2024 outlook

- **Outperformance of the automotive production\***
- **Improvement of all financial aggregates vs. 2023**
  - Operating margin
  - Net income, Group share
  - Free cash flow
  - Net Debt

# Conclusion

- **Solid start of the year with an outperformance of the automotive market**
- **Strong momentum in North America with the United States as the 1<sup>st</sup> contributor to Group's revenue**
- **The new brand OPmobility marks a major milestone in the Group's history**
- **2024 outlook confirmed**

A long-exposure photograph of a winding road at dusk. The road curves along a rocky coastline, with light trails from vehicles creating a sense of motion. In the background, there are mountains and a body of water under a twilight sky. The overall color palette is dominated by blues and greys.

# Questions & answers



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